

## Message Text

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12

ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01

CIAE-00 CIEP-01 COME-00 DODE-00 FPC-01 H-02 INR-07

INT-05 L-02 NSAE-00 NSC-05 OMB-01 PM-03 USIA-06

SAM-01 OES-03 SP-02 SS-15 STR-04 TRSE-00 FRB-03 NRC-05

/098 W

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R 162003Z MAY 75

FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 6478

INFO AMEMBASSY ROME

LIMITED OFFICIAL USE OTTAWA 1862

E.O. 11652: N/A

TAGS: ENRG, EIND, EMIN, CA, IT

SUBJ: ITALY TO GET CANADIAN URANIUM

REF: ROME 6686

1. BEGIN UNCLASSIFIED. FOLLOWING ADDITIONAL INFORMATION MAY BE USEFUL IN CONNECTION WITH PROBABLE FARADY REOPENING AT BANCROFT, ONTARIO:

A. MANY OF THE MINES IN THE BANCROFT REGION WERE PERMITTED TO FLOOD WHEN OPERATIONS WERE HALTED IN THE 50'S. FARADAY WAS AN EXCEPTION. THE FARADAY MINE HAS BEEN MAINTAINED IN RELATIVELY GOOD CONDITION AND IT SHOULD BE POSSIBLE TO RESUME PRODUCTION IN FAIRLY SHORT ORDER, I.E., 3-6 MONTHS. END UNCLASSIFIED.

BEGIN LIMITED OFFICIAL USE.

B. ACTUAL RESERVES ARE, AS ALWAYS IN THE MINING INDUSTRY, RATHER CLOSELY GUARDED COMPANY SECRET. BASED ON INFORMATION  
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WHICH WAS AVAILABLE IN THE 50'S AND LOCAL RELIABLE ROCKHOUND

TALK IN BANCROFT, WE WOULD BE SURPRISED IF FARADAY'S RESERVES  
DO NOT EVENTUALLY TURN OUT TO BE CONSIDERABLY MORE THAN THE  
3000-TON FIGURE EXPRESSED AS URANIUM CONCENTRATE MENTIONED IN  
REFTEL. 3000-TON FIGURE MAY WELL BE A REASONABLE ESTIMATE OF  
FINANCIALLY PROVEN RESERVES AT EXISTING WORLD MARKET PRICES.  
THE GEOLOGICAL FORMATIONS IN THE AREA, HOWEVER, WOULD INDICATE  
THAT MORE URANIUM SHOULD BE PRESENT AND THAT IF THE WORLD  
PRICE INCREASES AS EXPECTED, RESERVES WILL CORRESPONDINGLY  
INCREASE. END LIMITED OFFICIAL USE. PORTER

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** URANIUM, MINING CONCESSIONS, BUSINESS FIRMS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 MAY 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975OTTAWA01862  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750174-0062  
**From:** OTTAWA  
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**Image Path:**  
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**Line Count:** 70  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
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**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 ROME 6686  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 05 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <05 MAY 2003 by BoyleJA>; APPROVED <26 SEP 2003 by ElyME>  
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EO Systematic Review  
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**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ITALY TO GET CANADIAN URANIUM  
**TAGS:** ENRG, EIND, EMIN, CA, IT  
**To:** STATE  
**Type:** TE  
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